

Balance Sheet
(amounts in euro)

A.Assets	31.12.2022	31.12.2021
NON-CURRENT ASSETS		
Tangible assets		
Buildings and land improvements	788.043,31	792.868,41
Machinery	327.503,73	359.040,87
Other equipment	590.864,35	355.357,36
TOTAL TANGIBLE ASSETS	1.706.411,39	1.507.266,64
Intangible assets		
Other intangible	93.006,94	79.338,35
TOTAL INTANGIBLE ASSETS	93.006,94	79.338,35
Advances and non-current assets under construction	89.143,90	76.336,40
TOTAL NON-CURRENT ASSETS	1.888.562,23	1.662.941,39
CURRENT ASSETS		
Stocks		
Merchandises	5.436.074,22	4.237.753,22
Advances for inventories	291.462,20	216.279,38
TOTAL STOCKS	5.727.536,42	4.454.032,60
Financial assets and deposits		
Trade receivables	4.351.232,04	4.595.549,27
Other requirements	304.758,73	339.116,39
Other financial assets	2.386.009,96	2.071.795,37
Prepaid expenses	14.912,03	7.513,74
Cash and cash equivalents	3.458.471,88	4.545.112,68
TOTAL FINANCIAL DATA & ADVANCES	10.515.384,64	11.559.087,45
TOTAL CURRENT ASSETS	16.242.921,06	16.013.120,05
TOTAL ASSETS	18.131.483,29	17.676.061,44

(amounts in euro)

B. LIABILITIES	31.12.2022	31.12.2021
CLEAR POSITION		
Paid up capital		
Capital	1.800.000,00	1.800.000,00
TOTAL CAPITAL PAID	1.800.000,00	1.800.000,00
Reserves and retained earnings		
Reserves laws or statutes	600.000,00	600.000,00
Results carried forward	4.370.970,27	4.277.246,44
TOTAL RESERVES	4.970.970,27	4.877.246,44
TOTAL EQUITY	6.770.970,27	6.677.246,44
FORECASTS		
Provisions for employee benefits	1.596.387,37	1.595.357,95
TOTAL FORECAST	1.596.387,37	1.595.357,95
OBLIGATIONS		
Long-term responsibilities		
Bank loans		
TOTAL LONG-TERM LIABILITIES		
Short-term obligations		
Trade payables	8.028.040,82	7.233.255,98
Income tax		265.522,01
Other taxes and fees	831.729,73	783.378,79
Social security	160.645,95	154.462,60
Other liabilities	743.709,15	966.837,67
TOTAL SHORT-TERM LIABILITIES	9.764.125,65	9.403.457,05
TOTAL LIABILITIES	9.764.125,65	9.403.457,05
GRAND TOTAL OF LIABILITIES	18.131.483,29	17.676.061,44

INCOME STATEMENT BY FUNCTION
(amounts in euro)
From January 1st till

	31.12.2022	31.12.2021
Turnover	36.513.967,04	37.274.241,43
Cost of sales	<i>(28.281.442,63)</i>	<i>(28.852.576,69)</i>
GROSS OPERATING RESULTS	8.232.524,41	8.421.664,74
Other operating income	667.462,76	814.841,85
TOTAL	8.899.987,17	9.236.506,59
Administrative expenses	<i>(1.467.652,01)</i>	<i>(1.262.067,95)</i>
Sales' expenses	<i>(5.815.014,72)</i>	<i>(5.850.917,35)</i>
Other expenses & losses	<i>(2.091,61)</i>	<i>(16,52)</i>
Impairments of assets (net amount)	<i>(211.692,45)</i>	
Gains and losses on disposal of non-current assets		2.434,46
Other revenues & earns	20.936,39	260.295,92
RESULTS BEFORE INTEREST AND TAXES	1.424.472,77	2.386.235,15
Interest and related income	47.506,80	21.447,57
Interest charges and related expenses	<i>(61.973,45)</i>	<i>(65.498,40)</i>
RESULTS BEFORE TAXES	1.410.006,12	2.342.184,32
Income tax	<i>(450.282,29)</i>	<i>(567.518,23)</i>
RESULTS AFTER TAXES	959.723,83	1.774.666,09